



## **BEARFACTS 1994 – 2004**

### **Fayette , Pennsylvania [42051]**

Fayette is one of 67 counties in Pennsylvania. It is part of the [Pittsburgh, PA \(MSA\)](#). Its 2004 population of 145,956 ranked 24th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Fayette had a per capita personal income (PCPI) of \$24,929. This PCPI ranked 53rd in the state and was 74 percent of the state average, \$33,514, and 75 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 1.4 percent from 2003. The 2003-2004 state change was 4.9 percent and the national change was 5.1 percent. In 1994 the PCPI of Fayette was \$16,483 and ranked 60th in the state. The 1994-2004 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Fayette had a total personal income (TPI) of \$3,638,521\*. This TPI ranked 27th in the state and accounted for 0.9 percent of the state total. In 1994 the TPI of Fayette was \$2,449,945\* and ranked 24th in the state. The 2004 TPI reflected an increase of 1.7 percent from 2003. The 2003-2004 state change was 5.1 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fayette. In 2004 net earnings accounted for 57.2 percent of TPI (compared with 55.7 in 1994); dividends, interest, and rent were 12.3 percent (compared with 15.0 in 1994); and personal current transfer receipts were 30.4 percent (compared with 29.3 in 1994). From 2003 to 2004 net earnings increased 4.2 percent; dividends, interest, and rent decreased 14.1 percent; and personal current transfer receipts increased 4.7 percent. From 1994 to 2004 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 4.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Fayette increased from \$1,606,052\* in 2003 to \$1,707,368\* in 2004, an increase of 6.3 percent. The 2003-2004 state change was 6.1 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$1,162,969\* to the 2004 estimate was 3.9 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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